

TRUTH-IN-SAVINGS DISCLOSURE

ACCOUNT REQUIREMENTS:

The F&M Interest Checking Account is limited to only one account per Tax ID/Social Security Number.

MINIMUM BALANCE TO OPEN THE ACCOUNT:

You must deposit \$1,000.00 to open this account.

MINIMUM BALANCE TO AVOID IMPOSITION OF FEES: (only one tier will be applicable)

A service charge fee of \$10.00* will be imposed every statement cycle if the balance in the account falls below \$1,000.00 any day of the cycle and you are not enrolled into e-statements.

A service charge fee of \$7.00* will be imposed every statement cycle if the balance in the account falls below \$1,000.00 any day of the cycle and you are enrolled into e-statements**.

A service charge fee of \$3.00* will be imposed every statement cycle if the balance in the account stays above \$1,000.00 every day of the cycle and you are not enrolled into e-statements.

There will be no service charge imposed if the balance in the account stays above \$1,000.00 every day of the cycle and you are enrolled into e-statements**.

INTEREST RATE:

If your daily balance is \$1,000.00 or less, the interest rate paid on the entire balance will be 5.00% with an annual percentage yield of 5.12%.

An interest rate of .10% will be paid only for that portion of your daily balance that is greater than \$1,000.00. The annual percentage yield for this tier will range from 5.12% to .10%, depending on the balance in the account.

RATE INFORMATION:

Your interest rate and annual percentage yield may change.

FREQUENCY OF RATE CHANGES:

We may change the interest rate on your account at any time.

DETERMINATION OF RATE:

At our discretion, we may change the interest rate on your account.

COMPOUNDING AND CREDITING FREQUENCY:

Interest will be compounded every month. Interest will accrue daily and will be credited to your account monthly.

DAILY BALANCE COMPUTATION METHOD:

We use the daily balance method to calculate the interest in your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL OF INTEREST ON NONCASH DEPOSITS:

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

COMMON FEATURES: Please refer to our separate fee schedule for additional information about charges.

*Fee subject to applicable state/local sales taxes.

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